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03/06/09

Cash Basis

Woodcreek Property Owners' Association

Profit & Loss Budget Overview

	Jan - Dec 09
Ordinary Income/Expense	
Income	
REVENUES	
SALE OF ACQUIRED LAND	10,000.00
POM FEES	360,000.00
OTHER FEES COLLECTED	30,000.00
PERMIT FEES	37,500.00
INTEREST INCOME	3,000.00
Total REVENUES	440,500.00
Total Income	440,500.00
Expense	
ADMINISTRATIVE EXPENSES	
LEGAL FEES	
LEGAL FEES COLLECTED	-25,000.00
LEGAL FEES PAID	30,000.00
Total LEGAL FEES	5,000.00
INSURANCE-D&O/PROPERTY LIABILIT	5,000.00
AUDIT/TAX/ACCOUNTING	5,000.00
EMPLOYMENT TAXES	5,300.00
EMPLOYEE INSURANCE	8,800.00
GENERAL MEETING EXPENSE	1,000.00
MILEAGE/ADMIN & MAINT	6,000.00
OFFICE EQUIPMENT/WEBPAGE	3,000.00
OFFICE EQUIPMENT MAINTENANCE	500.00
OFFICE EXPENSE	3,000.00
POSTAGE	6,100.00
SALARIES	65,000.00
TELEPHONE & INTERNET	3,200.00
BOARD DISCRETIONARY FUND	5,000.00
Total ADMINISTRATIVE EXPENSES	121,900.00
MAINTENANCE EXPENSES	
SUB-CONTRACT LABOR	25,000.00
MOW/SHRED/TRIM/DEBRIS/BEAUTY	10,000.00
EQUIPMENT MAINTENANCE	3,000.00
ROAD REPAIRS & SIGNS	80,000.00
ROADWAYS - CAPITAL EXPENDITURE	176,000.00
Total MAINTENANCE EXPENSES	294,000.00
OTHER EXPENDITURES	
OFFICE LEASE	11,400.00
OFFICE REPAIR/MAINTENANCE	500.00
TAXES ON REAL PROPERTY	2,500.00
UTILITIES, OFFICE & ENTRANCES	6,000.00
Total OTHER EXPENDITURES	20,400.00
Total Expense	436,300.00
Net Ordinary Income	4,200.00
Net Income	4,200.00